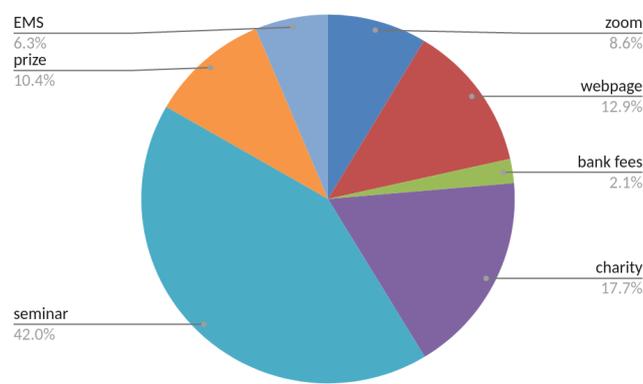


## Treasurer's Report October 2021

The opening balance of the society on September 1, 2021 was €6,838.11, and the closing balance now is €4,083.72. Overall, the Irish Meteorological Society accrued losses to the amount of €2,754.39 during the reporting period.

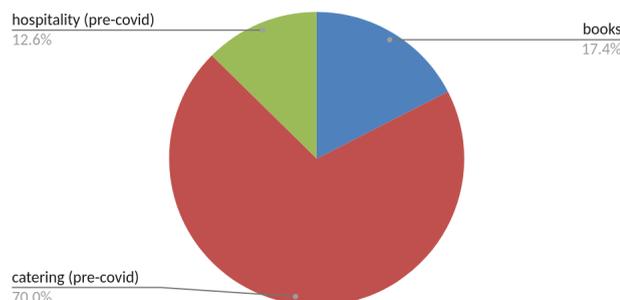
The move to virtual seminars during the pandemic together with the aim to widen the Society's outreach and increase membership had prompted the committee to reduce the membership fee to €1 for the year 2021. Due to the reduction of membership fees the Society's net income was €239.94 during the reporting period.

The low income is contrasted by high expenditure due to a number of changes within the society. Most notably, the successful application for charity status (€530.00), the launch of the new website (€386.58), as well as the move to virtual seminars on zoom (€257.31). A complete breakdown of expenditure can be seen in the chart below.



**Figure:** Total Expenditure during Reporting Period: Annual EMS fees €189.69 or 6.3% of the overall expenditure; prize money paid out to members €310.00 or 10.4%, direct seminar costs €1,257.41 or 42%, zoom licence fees €257.31 or 8.6%, costs for the new webpage €386.58 (or 12.9%), bank fees €63.90 (or 2.1%), and costs related to the charity application €530.00 (or 17.7%).

The total spending of the society during the reporting period amounts to €3,052.89. A significant portion of the spending on seminars (€1,257.41 or 42% of the overall spending) and prizes (€310.00 or 10.4% of the overall spending) was due to instances that occurred pre-covid and that were only paid in the reporting period. The prizes were paid out to members for the 2019 photo competition, and of the total seminar costs €879.64 (70% of the seminar costs) were due to catering costs for the Custom House, and €158.44 was spent on hospitality for the seminar speaker in early 2020 (see also the chart below).



**Figure:** Expenditure on seminars: Hospitality for a pre-covid seminar in early 2020 (€158.44), catering for the seminars in the Custom House (pre-covid, €879.64) and costs for books as a thank you to our speakers (€219.33)..

**Treasurer's Report  
October 2021**

In conclusion, the losses can be attributed to a low income through membership fees as well as high expenditure that was either pre-covid (82.6% of the overall seminar costs), and the prize payout for the 2019 photo competition (10.4% of overall expenditure) or once off such as the costs to apply for charity status. Hence, the €2,754.39 spent in the reporting period do not reflect the running costs of the Society. The anticipated running costs of the Society are around €1,500.00 per annum

The financial outlook for the Society is slightly optimistic as the newly gained charity status will reduce fees and open new fundraising possibilities. With currently 74 members, an increase in membership fees (motion 2 submitted to the AGM) is anticipated for the year 2022 that would contribute to the overall financial health of the Irish Met Society.

Nicole Beisiegel  
Treasurer  
Irish Meteorological Society  
October 2021