

## Treasurer's Report of the Irish Meteorological Society 2022/23

The financial state of the Irish Meteorological Society remained healthy for 2022/23, in part due to the generous donation in November 2022 (€28,647.26). The Society ran a surplus of €28,464.25 over the reporting period, increasing the current assets (bank accounts) from €4,343.54 to €32,807.79. The vast majority of the Society's income since September 2022 was from the generous donation in November 2022 and, to a lesser extent, membership fees which totalled €1,200.16 for the year. Some smaller miscellaneous additions (€395.00) bring the total income over the reporting period to €30,242.42.

The total spend of the Society during the reporting period amounts to €1,778.17. The main expenses are summarised below:

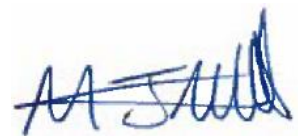
- The Annual Irish Met Society Table Quiz and associated prizes accounted for 29% of expenditure over the reporting period (-€512.50). However, this event also brought in €380.00. This is typically the biggest event in the Society's calendar and also helps to encourage membership.
- Public Liability Insurance accounted for 25% of expenditure over the reporting period (-€449.38).
- The Zoom subscription fees accounted for 12% of expenditure over the reporting period (-€215.13).
- All the remaining expense items are also included in the detailed Income & Expenditure table on the next page, and each of these remaining expenses account for less than 10% each.

Discounting the generous donation in November 2022 (€28,647.26), the Irish Meteorological Society made a slight loss of -€183.01 over the reporting period. So therefore our normal running costs are slightly higher than our regular income. However, the financial state of the Irish Meteorological Society still remains healthy.

The anticipated running costs of the Society are around €1,850.00 per annum. There is potential for some additional costs in the coming year, due to EventBrite introducing costs per event (~€60, assuming 6 events over the year) so this has been included in the anticipated running costs for next year.

The financial outlook for the Society is slightly optimistic as the charity status should further reduce fees and open new fundraising possibilities. With currently 120 paid members, we are in a strong position heading into next year and that would contribute to the overall financial health of the Irish Met Society.

Matt Roberts



Treasurer, Irish Meteorological Society

22 November 2023

# Irish Meteorological Society

RCN: 20206203

## Financial Accounts

Financial Year 2022/23

Financial Year

2022/23

<b>Opening Balance (30 Sept 2022)</b>		<b>€4,343.54</b>
<b>Income:</b>		
	Members' Subscriptions	€1,200.16
	Grants	€0.00
	Donations	€28,647.26
	Conference Fees	€0.00
	Field Trip Fees	€15.00
	Fundraising / Table Quiz	€380.00
	<b>Total Income</b>	<b>€30,242.42</b>
<b>Expenditure:</b>		
	Public Liability Insurance	€449.38
	EMS Annual Subscription	€152.46
	Conferences/ Seminar Costs	€0.00
	Hospitality for Guest Speakers	€158.70
	Books/Mementos for Guest Speakers	€32.00
	Prizes for IMS Photo Competition	€0.00
	Table Quiz costs	€512.50
	Field Trip Costs	€0.00
	Website Expenses	€119.37
	Zoom Fees	€215.13
	Bank Fees	€61.84
	PayPal Fees	€76.79
	Charity Status Application	€0.00
	Other Expenses	€0.00
	<b>Total Expenditure</b>	<b>€1,778.17</b>
<b>Closing Balance (30 Sept 2023)</b>		<b>€32,807.79</b>